



MEMBERS Select Fixed Annuity: An Attractive Alternative to CDs

If you own a CD that is on the verge of maturing, you may be in search of an alternative investment that still offers security and liquidity. The MEMBERS Select Fixed Annuity could be just what you're looking for. Besides competitive, guaranteed interest rates, the annuity features tax-deferred interest earnings. That's right – you don't pay income tax on earnings until your money is withdrawn.*

The MEMBERS Select Fixed Annuity offers other significant advantages, including:

- Guaranteed lifetime payout options
- Favorable withdrawal provisions
- No contribution limits

A key component of an annuity is the reliability of the company backing the investment. The MEMBERS Select Fixed Annuity is underwritten and guaranteed by CUNA Mutual Life Insurance Company, the recognized leader (over \$5 billion in assets) in providing financial products and services to credit unions and their members worldwide.

Like annuities, CDs are great investments, so you'll want to work with a Centra Financial Services representative to determine which vehicle is best suited for your financial situation. If you're interested in learning more about the MEMBERS Select Fixed Annuity, please contact a Centra Financial Services representative at 800-451-8185.

*Distributions taken prior to age 59 ½ may be subject to a 10% federal tax penalty. Representatives are registered through, and securities are sold through, CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Insurance sold through licensed CUNA Mutual Life Insurance Company Representatives, and in New York, licensed insurance representatives of other companies. **Nondeposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the credit union.**

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Doug Harris, CFO

Ready to serve you at:

1430 National Rd.*
Columbus, IN 47201
812-376-9771 or 800-232-3642

601 Union St.*
Columbus, IN 47201
812-372-8811 or 800-451-8185

2020 26th St.*
Columbus, IN 47201
812-378-5962

2010 W. 450 S.*
Columbus, IN 47201
812-342-4403

734 W. Main St.
Greensburg, IN 47240
812-663-5807

2105 N. St. Rd. 3*
Greensburg, IN 47240
812-662-9392

303 Clifty Dr.*
Madison, IN 47250
812-273-8844

975 N. Veterans Dr.*
North Vernon, IN 47265
812-346-9596

281 N. Gardner*
Scottsburg, IN 47170
812-752-3377

7812 St. Rd. 60
Sellersburg, IN 47172
812-246-0697

520 Jackson Park Dr.*
Seymour, IN 47274
812-523-3230

2503 E. St. Rd. 44*
Shelbyville, IN 46176
317-392-2100

**11711 N. Pennsylvania,
Ste. #101***
Carmel, IN 46032
317-843-5380 or 800-421-4111

4562 N. Shadeland Ave.*
Indianapolis, IN 46226
317-541-1960

4720 Baker St.
Lakewood, NY 14750
716-763-4405

US Highway 301
Whitakers, NC 27891
252-437-9214

West (Speedway)*
5836 Crawfordsville Rd.
317-481-0916

East*
10120 E. Washington St.
317-890-9102

South*
8811 Hardegan St. (County Line)
317-882-1755

Northeast*
6150 E. 82nd St.
317-594-0134

*Indicates a Centra office or Service Center with an ATM.

To report lost/stolen VISA or Mastercard credit cards: 800-449-7728
To report lost/stolen MasterMoney ATM/debit cards: 800-528-2273

Holiday Closings

7/4 Independence Day
9/5 Labor Day

2005 Classic Travel

Conway Tours invites you to travel along on these great trips:

September 6-13

Yellowstone, Mt. Rushmore, Grand Tetons, Jackson Hole, Salt Lake City. Sign up by July 25.

September 29-October 6

Fall Foliage Tour in New England, including upper New York state, Vermont, New Hampshire, and coastline of Maine.

November 17-20

Christmastime in New York City, including a Broadway play, dinner at Tavern on the Green, and a hotel at Times Square. Plus, an all-day tour including World Trade Center ground zero, Ellis Island, and the Statue of Liberty.

Call Conway tours at 812-379-9811 or 877-866-5619 for detailed itineraries.

Expanded ATM Network

Centra members will soon have access to 20,000 automated teller machines across America – including more than 800 in Indiana, almost 1,000 in New York, and more than 500 in South Carolina – with no surcharges! For more information, visit www.centra.org/shared_atms.html.

A Publication for the Members of
Centra Credit Union



Centraspectives

Summer2005

Free Credit Reports for Centra Members

A recent amendment to the Fair Credit Reporting Act (FCRA) requires each of the nationwide consumer reporting companies to provide you with a free copy of your credit report every 12 months upon your request. The majority of Centra Credit Union members – including those in Indiana – became eligible to order their free reports as of March 1.

Why you should get your report

You may want to review your credit report for several reasons. First, the information it contains affects whether you can get a loan – and how much you will have to pay to borrow money. Second, you should check your report to make sure the information is accurate, complete, and up-to-date before you apply for a loan for a major purchase like a house or car, buy insurance, or apply for a job.

Finally, checking your credit report will help guard against identity theft. That's when someone uses your personal information – such as your name, your Social Security number, or your credit card number – to commit fraud. Identity thieves may use your information to open a new credit card account in your name. Then, when they don't pay the bills, the delinquent account is reported on your credit report. Inaccurate information could also affect your ability to get credit, insurance, or even a job.

How to get your free report

For complete instructions on how to obtain your free annual credit report, visit www.centra.org/highlights_credit_report.html.

Avoid scams

It is crucial to know that the nationwide consumer reporting companies will not send you an e-mail asking for your personal information, nor will they call to ask for it. If you get an e-mail or see a pop-up ad claiming it's from any of the three nationwide consumer reporting companies, do not reply or click on any link in the message – it's probably a scam.



Visit the New www.centra.org... and You Could Win!

Along with a fresh new look, www.centra.org has been reorganized, so it's easier than ever to find the information you're looking for. Wherever you are on the site, just click the plus signs on the left to reveal menus for each topic. You can get to just about any page on the site with one or two clicks.

We've also expanded the content in many areas, creating a richer experience for visitors. Plus, the more efficient code and optimized graphics allow pages to load faster, even if you're on a dial-up connection.

To promote our new site and to help members become more familiar with it, **Centra will be giving away \$100 each month from July to December.** At the beginning of each month, the first 1,000 visitors who find the hidden prize link will be able to enter to win \$100. For a hint on where the prize link is located, visit www.centra.org/prize_hint.html.



Get More Home for Your Money

If you are planning on buying a home and only living in it a few years, or if you are thinking about purchasing a second home, Centra has introduced a new mortgage option that might be right for you.

With our interest-only mortgage loan, you pay interest only for the first five years and then it converts to principal and interest payments. This new 5/1 ARM product allows you to get more home for your money while still building equity as the value of your home increases.

For more information or to apply, visit www.centra.org/loan_mortgage_center.html or call us at 1-800-451-8185, ext. 325.

Theme Park Tickets

Centra has partnered once again with Holiday World/Splashin' Safari, Paramount King's Island, and Six Flags Kentucky Kingdom to offer discount admission tickets for members. Tickets are available at all Indiana Centra locations. For details on attractions, hours, and pricing, visit www.centra.org/theme_park_tix.html.

Win Your Share of Up to \$7,800!

If you have a Centra Visa or MasterCard, we want to thank you for being a cardholder by refunding one Centra credit card transaction per day – up to \$100 – from June 15 to August 31!

There's no limit to the number of times you can enter each day or the number of times you can win, so use your Centra credit card as often as you can. If one of your transactions is randomly selected during the promotion, we'll call you and let you know. (You'll also see a credit on a subsequent credit card statement.)

If you don't have a Centra Visa or MasterCard, visit www.centra.org/creditcard_center.html for more information about the advantages of being a Centra cardholder.

Remember, each time you use your Centra credit card between June 15 and August 31 is a chance to **win a share of up to \$7,800 in prizes!**

Fee Update

Effective August 15, 2005, a monthly dormant fee will be charged for official checks (cashier's checks, money orders, teller checks, and loan checks) not cashed within 180 days of the issue date. The fee will be charged against the value of the item. The dormant item fee is the same as our dormant account fee, which is currently \$2.00.



Loretta M. Burd

Seymour High School who plans to study human biology (pre-med) at Indiana University, and Kristin Valentine, a senior at Arsenal Technical High School in Indianapolis who plans to study mathematics and psychology at Spelman College in Atlanta, Georgia.

Centra is proud to offer these scholarships to our members, and application packets for the 2006 CentraScholars program will be available by December 1. Financing higher education can be challenging for students and their families, so I encourage anyone continuing his or her education to apply.

Centra also offers several student loan options for members. For more information on how to apply for your student loan, visit www.centra.org/loan_student_center.html.

Congratulations to our CentraScholars.

Sincerely,

Letter from the President

Dear Member,

At Centra's 65th Annual Meeting in April, we announced our three \$1,000 CentraScholars winners. Our five-member scholarship review committee evaluated more than 50 excellent applications in this inaugural year for the scholarships, and we're hopeful that number will grow in years to come.

The returning adult recipient was Kari Clark, a 2001 graduate of Columbus North High School and a student at Huntington College. Our high school senior recipients were Kara Stewart, a senior at

Take a Summer Vacation from Payments!

Close an auto loan, home equity loan, or home equity line of credit this summer and take a 90-day summer vacation from payments!

A new Centra auto loan offers no payments for 90 days, starts as low as 4.35% APR* for 60 months, and application is easy at most area dealers, at any Centra office, online

at www.centra.org/loan_auto.html, or by calling 800-232-3642.

A home equity loan or line of credit from Centra features no payments for 90 days, no closing costs, rates as low as Prime, and convenient credit card access. Apply at any Centra office, online

at www.centra.org/loan_homeequity.html, or by calling 800-232-3642.

*Subject to credit approval. Annual Percentage Rate (APR) good as of 6/1/2005 and is subject to change.
**Offer current as of 6/1/2005, subject to credit approval, and subject to change. Variable rate based on Prime Rate as published every Tuesday in The Wall Street Journal and subject to change. Prime+0% for LTV of up to 80%. Prime+1% for LTV of 81-90%. Closing costs waived for loan-to-value (LTV) of less than 90%. Interest continues to accrue on principal during payment deferral period.

New CentraPhone

Our CentraPhone system has been upgraded to allow more options for members. With more options come more questions, so we've created a frequently-asked-questions page to assist you. Visit www.centra.org/24hour_centraphone_faq.html to learn more about CentraPhone enhancements.

