



Celebrating



of Member Service

Save some green with a Home Equity from Centra.

In This Issue



What's new at Centra?

See page 3 for details.



We've Improved Your Relationship Rewards

See page 4 for details.



We're Celebrating 70 years of member service with a HELOC special

See page 3 for details.

Holiday Closings

Monday, May 31

Memorial Day Closed

As always, we offer 28,000 FREE ATMs, online, mobile and telephone banking 24/7, 365 days a year.

There's been a lot of talk lately about making your home more efficient. Everything from ENERGY STAR® appliances, to geothermal heating systems to wind power, is making the news. You can begin with some simple home improvements guaranteed to help you save on expenses while being kinder to the environment.

- Install a programmable thermostat to keep your house comfortably warm in the winter and comfortably cool in the summer.
- Use compact fluorescent light bulbs with the ENERGY STAR® label.
- Air dry dishes instead of using your dishwasher's drying cycle.
- Lower the thermostat on your hot water heater to 120° F.
- Take short showers instead of baths.
- Wash only full loads of dishes and clothes.
- Look for the ENERGY STAR label on home appliances and products. ENERGY STAR products meet strict efficiency guidelines set by the U.S. Department of Energy and the Environmental Protection Agency.

But what about the big stuff like replacing windows or adding a geothermal system or even your own wind turbine? Those projects can cost

a lot of money. It may make sense to apply for a loan to tackle a bigger project, especially when it could save considerable money over the long haul. The best option for a homeowner may be a Home Equity loan or Line of Credit (HELOC).

Save with Centra

We have several different home equity specials right now. Our 70th Anniversary HELOC has a special rate until July 31, 2010 and our fixed-rate Home Equity loans *have some really special details as well*. Both products are also offering no closing costs for a limited time.

Save yourself some green with a home equity loan from Centra while making your home a little more green in the process.

These products allow homeowners to use the equity in their home to make larger purchases like automobiles, vacations or in this case, home improvements. You may be able to qualify for tax breaks from the government for certain energy efficient upgrades to your home as well. Visit www.energy.gov/taxbreaks.htm for more details.

Letter from the President

Dear Members,

Our 70th Anniversary plans, events and special product rates continue, as they will throughout the year. Exciting news and updates can be found in each newsletter, on our Web site and in our branches.

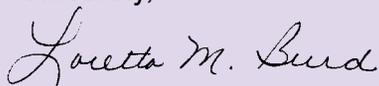
As part of our 70th anniversary celebration, we're finding new ways to reward our members throughout the year. In this issue, you'll read about our 1.70% Home Equity Line of Credit special. But you'll also find rewards through our Super Savings account with prizes for saving money, Visa debit and credit rewards points, Centra's Classic Account benefits, and our newly enhanced Relationship Rewards program. The more business you do with Centra, the more you and your family will benefit!

Our 70th Annual Meeting will be held in Columbus on Monday, April 12th. Not only will we highlight the past year, as always, but we'll take a bit of a trip down memory lane through our rich heritage as well. We've compiled a timeline and photos of important events and people from throughout Centra's history in our Annual Report. If you're unable to attend the meeting, stop by any of our branches in mid-April to pick up your copy of the Annual Report.

To give you just a flavor of our past, in 1940, our founding year, a member could borrow up to \$25 unsecured or \$75 secured. We had \$337 in total assets, with 38 members. Centra currently has more than \$860 million in assets, with approximately 125,000 members. We've certainly grown in many ways, but still today, we're helping our members with their borrowing and savings needs...even more than we could in 1940.

Thank you for your membership. The solid foundation we've built over the past 70 years, with your support and commitment, prepares us for another 70 years of successes!

Sincerely,



Loretta M. Burd
President and CEO



Centra's 70th Anniversary Fun Continues With A Car Show

Mark your calendars Saturday, June 19 and stop by Fair Oaks Mall in Columbus. Centra is hosting a car show sure to please car lovers of all ages. Seven trophies will be awarded including a People's Choice and three Kids' Choice awards.

There will be food and music and some real classics . . . great fun for all and a real treat for Dads and Granddads on their special weekend!



**Fair Oaks Mall
25th Street
Columbus
9 am – 2 pm**

**Free Admission
Refreshments
Register to win
cool prizes!**

Drive on over. Show off your ride. Register by 11 am. Call Mark Hamilton at 812-371-8708 for more details.

Travel opportunities



For our Classic Plus Account members, who are 50 and over, we offer these hassle-free travel packages put together by our friends at Conway Tours.

Call Martha Risk today and reserve your spot for 2010! 812-379-9811.

Scenic Train Adventure July 5 - 13, 2010
4-day round trip train ride. Visit Glacier National Park and the Canadian Rockies. 3 nights in Banff National Park in Canada. Experience Lake Louise, Yoho, and a once-in-a-lifetime snow coach ride over the frozen ice fields.

New England Fall Foliage Sept 25 - Oct 3, 2010
Motorcoach trip to Newport, Cape Cod, Kennebunkport, Lake Placid, and stops in Vermont and New Hampshire. Attend an authentic lobster bake, ride boats and stay in oceanfront hotels. Includes a visit to crash site of Flight 93.

Mystery Trip Oct 31 - Nov 6, 2010
One of the most exciting ones yet. Always fills up quickly. Come see what all the fuss is about.

Passport required for most trips.

What's new at Centra

Quicken We know many of you asked for Quicken support. We're happy to announce that you now have the ability to download your financial information from CentraLink into Quicken. Make sure you visit our website to take advantage of a special 20% discount on Quicken products.

Members Say Have you had a positive experience with Centra? Has one of our wonderful staff members helped you out? If so, please share your story with us and others on our website so everyone knows how awesome we are! Just visit our website and click the "Members Say" button at the top. It's that simple!

Relationship Rewards Beginning April 1st, you can be rewarded by Centra like never before. We have restructured our Relationship Rewards program to include reduced closing costs, more rewards points on qualifying credit and debit cards and special rates available only to Rewards members. See the article on page 4, and visit our website for full details.

We are rapidly selling out of the Centra Credit



Union 70th Anniversary Cookbook, so act fast before they are all gone. All proceeds from the sale of the cookbooks go to the local United Way. If your local branch is sold out, ask them to contact Marketing and we'll make sure we get some to that branch!

300 delicious recipes for only \$8.95!

Annual Meeting

Our Annual Meeting has been scheduled for April 12, 2010. Join us at YES Cinema in Columbus at 6 pm for a look back at our 70 years of history. Stay after the meeting and enjoy a free showing of the 1940's classic Casablanca.

Shared Branching Now the Largest Branch Network in Indiana

Centra Credit Union, together with credit unions statewide, provide 201 Hoosier branch locations.

If convenient access to your accounts is important to you, you're at the right place.

Members of Centra Credit Union can access their accounts at 201 shared Indiana locations, and thousands of locations nationwide. That's more branches than any other financial institution that does business in the state, including large regional players JP Morgan Chase, PNC/National City and Fifth Third.

What is shared branching? Let's look at a real example. Centra is a partner in the Credit Union Center (CUC) shared branching network. Centra members can access their accounts at any shared branch location, such as a Forum Credit Union branch in Indianapolis, a Teachers Credit Union branch in South Bend, or even thousands of locations throughout the nation. You simply bring your Credit Union account number and a photo ID, and you'll be able to make deposits, withdraw cash, make loan payments and more.

CUC is part of Credit Union Service Centers, the national shared branching network that offers access to more than 4,000 shared branch locations nationwide. Members can easily find a shared branch by clicking Locations and Hours at the top of our home page, centra.org.

Big Anniversary. Small Rate.

Home Equity Line-of-Credit

- No Closing Costs**

- Offer expires July 31, 2010

- Apply Today:

800-232-3642

www.centra.org
or stop in today!

**1.70%
APR***
for 6 months

As low as
**3.50%
APR***
after 6 months

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of Member Service

*Annual Percentage Rate is based on a variable loan product. All loans subject to credit approval. The initial Promotional Rate of 1.70% APR will be in effect for 6 months from the time you close your loan. After the first 6 months, the APR will adjust to our standard rate. The Annual Percentage Rate is based on the Prime Rate (index) plus a margin of Prime Plus .25% to 2.00% (currently 3.50% - 5.25%). We will use the most recent index available to us as of 10 business days prior to month-end before the date of any Annual Percentage Rate adjustment. The rate is subject to change the first day of each month to reflect any change in the index. The maximum Annual Percentage Rate that can apply is 18%. The minimum Annual Percentage Rate that can apply is 3.50%. The minimum loan amount is \$5,000. This offer is only good for new loans to Centra. Homeowner's insurance is required. Consult your tax advisor about deductibility of interest. **For second mortgage lines of credit with Loan-To-Value ratios up to 90%, the closing cost will be waived and recording fees will be limited to \$50. If the loan is paid off within the first 36 months, closing costs must be repaid.



Roth IRAs Not Just for Retirement

The Roth IRA offers tax advantages that are hard to beat. Although account contributions aren't deductible, account earnings accumulate tax deferred and may be withdrawn tax free when certain conditions are met.

Saving with a Roth IRA

It's a great way to save for retirement, but you may also want to start a Roth IRA for college savings, to help pay for a first home, or for other financial goals. Here's why.

Your money isn't locked up — you can withdraw your contributions at any time, without taxes or penalties. You can always get back the amount you put in without worrying about tax consequences. You can tap earnings tax free and without penalty after five years if you are at least age 59½. And, at any age, you can withdraw tax-free earnings from your account after five years if you become disabled or use the money to pay up to \$10,000 of first-time homebuying expenses for yourself or a family member.

You never have to touch the money in your account. It can continue to grow tax deferred if you don't need the income. (Minimum distribution rules would apply.) Most other retirement accounts require you to start withdrawing money at age 70½.

For more details, visit the IRA Center on our website at www.centra.org/cfs

Representatives are registered through, and securities are sold through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677. Toll-Free (866) 512-6109. Nondeposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America.

FOLIOfn: Securities products and services offered through FOLIOfn Investments, Inc., member FINRA/SIPC. *Unlike FOLIOs, mutual funds are separate securities registered with the SEC that are separately sold and managed apart from their underlying securities. Investments are not federally insured, may lose value, not underwritten, or guaranteed by the credit union.



Rob Fischvogt
President
Centra Financial Services

Ready to serve you at:

Columbus

National Road
1430 National Road
Columbus, IN 47201
(812) 376-9771
or (800) 232-3642

Union Street

601 Union Street
Columbus, IN 47201
(812) 372-8811
or (800) 451-8185

26th Street

2020 26th Street
Columbus, IN 47201
(812) 378-5962

St. Rd. 46 West

2165 Jonathan Moore Pk
Columbus, IN 47201
(812) 376-7661

Walesboro

2010 W. 450 S.
Columbus, IN 47201
(812) 342-4403

Edinburgh

11700 North U.S. 31
Edinburgh, IN 46124
(812) 376-9979

South-Central Indiana

Greensburg Plaza
1803 N. Lincoln St.
Greensburg, IN 47240
(812) 662-9392

Greensburg

734 W. Main St.
Greensburg, IN 47240
(812) 663-5807

North Vernon

975 N. Veterans Dr.
North Vernon, IN 47265
(812) 346-9596

Madison

303 Clifty Dr.
Madison, IN 47250
(812) 273-8844

Seymour

520 S. Jackson Park Dr.
Seymour, IN 47274
(812) 523-3230

Shelbyville

2450 E. State Rd. 44
Shelbyville, IN 46176
(317) 392-2100

Scottsburg

281 N. Gardner
Scottsburg, IN 47170
(812) 752-3377

Scottsburg Walmart

1618 West McClain
Scottsburg, IN 47170
(812) 752-7010

Southern Indiana Clarksville

Clarksville Walmart
1351 Veterans Pkwy.
Clarksville, IN 47129
(812) 284-4180

Clarksville

827 Eastern Blvd., #6
Clarksville, IN 47129
(812) 288-6658

Jeffersonville

2125 Veterans Pkwy.
Jeffersonville, IN 47130
(812) 288-2450

New Albany

710 Pillsbury Lane
New Albany, IN 47150
(812) 944-1325

Sellersburg

7812 St. Rd. 60
Sellersburg, IN 47172
(812) 246-0697

Indianapolis Carmel

11711 N. Pennsylvania
Suite 101
Carmel, IN 46032
(317) 843-5380
or (800) 421-4111

Shadeland

4562 N. Shadeland Ave.
Indianapolis, IN 46226
(317) 541-1960

New York

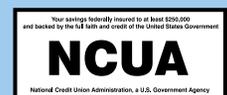
Jamestown
4720 Baker St.
Lakewood, NY 14750
(716) 763-4405

North Carolina

Whitakers
9377 N. U.S. 301
Whitakers, NC 27891
(252) 437-9214

Shared Branch and ATM Locations

For a list of nationwide shared branches and ATM locations, visit www.centra.org.



Relationship Rewards just got better!



We've made a number of enhancements to your Relationship Rewards program, so now you can enjoy the most from your relationship with us.

The Relationship Rewards program is designed to offer you rewards based on your total average monthly balance on the Centra products and services you use. The greater your balance, the greater your rewards. There is no need to sign up. All Centra members automatically qualify for Relationship Rewards. Your relationship tier is calculated from your deposit and loan balances every month to maximize your benefits.

Your relationship tier is indicated in the "Summary of Accounts" section at the bottom of your monthly statement or eStatement. Based on your relationship

tier, you can get new discounts on loan rates, discounts on home equity loans, rebates on mortgage closing costs, bonus rewards points and more.

To get the best benefits, increase your household balance by bringing all your accounts to Centra. Contact a Member Service Representative to help you transfer your non-Centra accounts today. Visit our website for more details.