

Consolidated Statements of Income • Years Ended December 31, 2006 and 2005

	2006	2005
Interest Income		
Loans receivable	\$27,208,185	\$24,949,346
Investment securities	1,779,471	1,384,207
Interest-bearing deposits	3,866,503	1,719,083
	32,854,159	28,052,636
Interest Expense on Deposits	14,698,663	10,217,107
Net Interest Income	18,155,496	17,835,529
Provision for loan losses	3,200,000	2,705,000
Net Interest Income After Provision for Loan Losses	14,955,496	15,130,529
Other Income		
Service charges on deposit accounts and other member fees	6,412,875	4,139,850
Insurance commissions	259,733	115,618
Credit card income	2,203,809	1,982,709
Other income	904,670	776,850
	9,781,087	7,015,027
Other Expenses		
Salaries and employee benefits	8,157,681	7,058,467
Occupancy and equipment expenses	3,211,668	2,704,478
Account and transaction processing expense	1,855,713	1,964,746
Credit card expense	853,657	768,594
Stationery and supplies expense	419,458	309,143
Telephone expense	315,979	285,702
Postage expense	454,216	424,692
Advertising and promotion expense	495,334	411,255
Other expenses	2,963,650	2,781,087
	18,727,356	16,708,164
Net Income	\$6,009,227	\$5,437,392